



Financial Policy for United Way of Anderson County Community Impact Grant

Purpose

This policy outlines the financial requirements and responsibilities for organizations receiving the United Way of Anderson County Community Impact Grant to ensure transparency, accountability, and effective use of funds.

Eligibility Requirements

- **First-Year Grantees:** Must submit the two most recent IRS Form 990s, a copy of their IRS 501(c)(3) determination letter, and proof of current South Carolina non-profit registration with the South Carolina Secretary of State as part of the application process to demonstrate financial stability, compliance, and legal status.
- **Returning Grantees:** Must submit the most recent IRS Form 990, a copy of their IRS 501(c)(3) determination letter, and proof of current South Carolina non-profit registration with the South Carolina Secretary of State to maintain eligibility and verify ongoing financial accountability and legal status.

Reporting Requirements

- **Mid-Year Report:** Grantees must submit reports detailing expenditures and remaining funds, due within 15 days of the middle of the grant cycle.
- **Final Report:** A comprehensive financial report, including a narrative on fund usage and outcomes, is due within 30 days of the grant period's end.
- **Audit Compliance:** Grantees must comply with any audit requests from United Way of Anderson County or its representatives, providing access to financial records and documentation.

This policy ensures responsible stewardship of community resources and supports the mission of United Way of Anderson County to create lasting community impact.

Policy Written: June 2025

Approved by Community Impact Cabinet: September 17, 2025

Approved by Board of Directors: September 18, 2025